



India Town Hall Meeting

Thursday 28 January 16:30-17:30 (IST)



John Taylor
IFoA Immediate Past-President



Mahidhara Davangere
IFoA Council Member



Stephen Mann
IFoA CEO



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From John Taylor, Immediate Past President

- Vision, Skillsets, Mindsets & Culture, Domains (VSMD)
- Credentials update
- Reflections





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VSMD

Vision of the IFoA Actuary

Skillsets

Mindsets & Culture of the Profession

Domains

New IFoA credentials

A hand in a dark suit jacket holds a magnifying glass over a glowing blue network diagram. The network consists of numerous small white nodes connected by thin blue lines, forming a complex web. The background is dark blue with a subtle pattern of light blue dots and lines.

**Certificate
in Data
Science**

**Banking
Fellowship
exam**

**Certificate
in Climate
Change**



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Actuaries will continue to be ...

- Relevant
- Influential
- Impactful

...wherever we are

- Workplace
- Industry
- Society



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Quintessential values

Accuracy

Cautiousness

Consistency

Reticence



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New values

Curiosity

Adaptability

Growth Mindset

Courage

Imagination

Judgement



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**“The actuary
who is only an actuary
is not an actuary”**

- Frank Redington



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Reflections

- The voice of the profession
- Transforming the IFoA
- Lifelong learning



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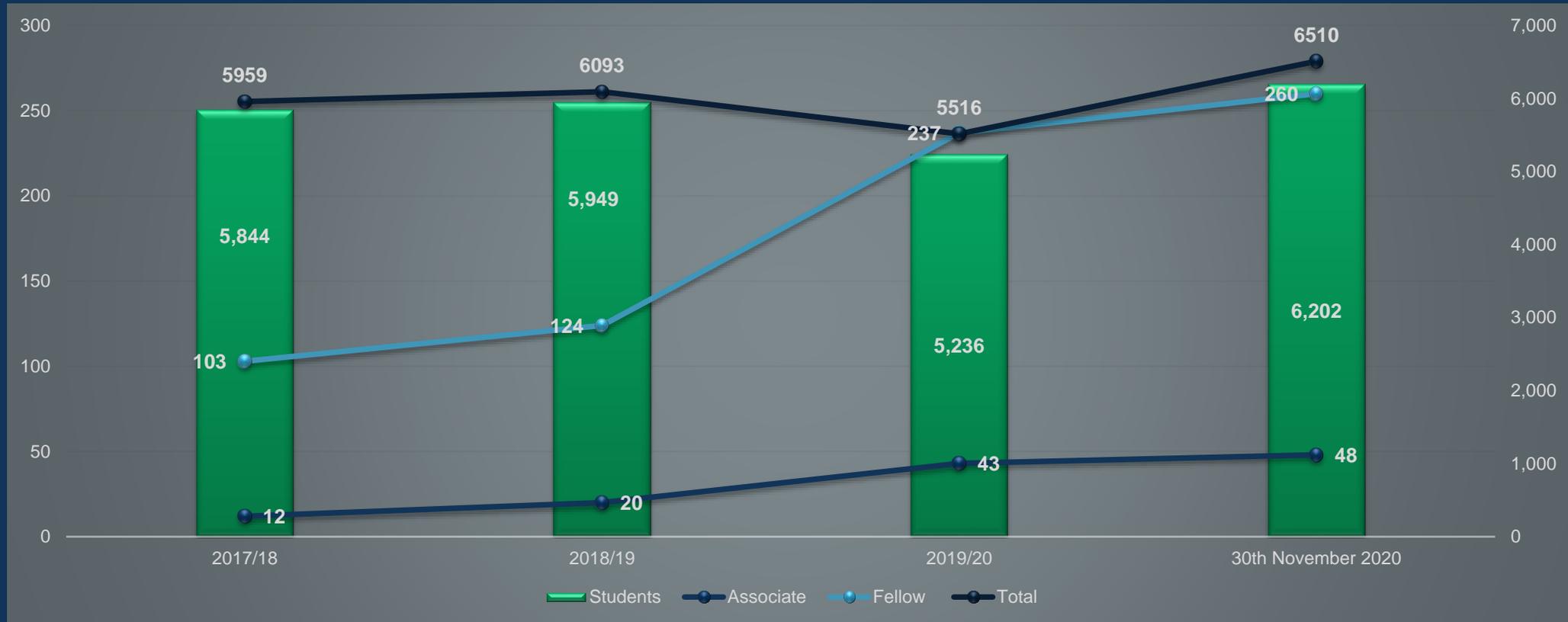
From Mahidhara Davangere, Council Member

- Membership in India
- Shaping actuaries in India - stepping up
- New horizons for actuaries in India
- Challenges





Membership in India

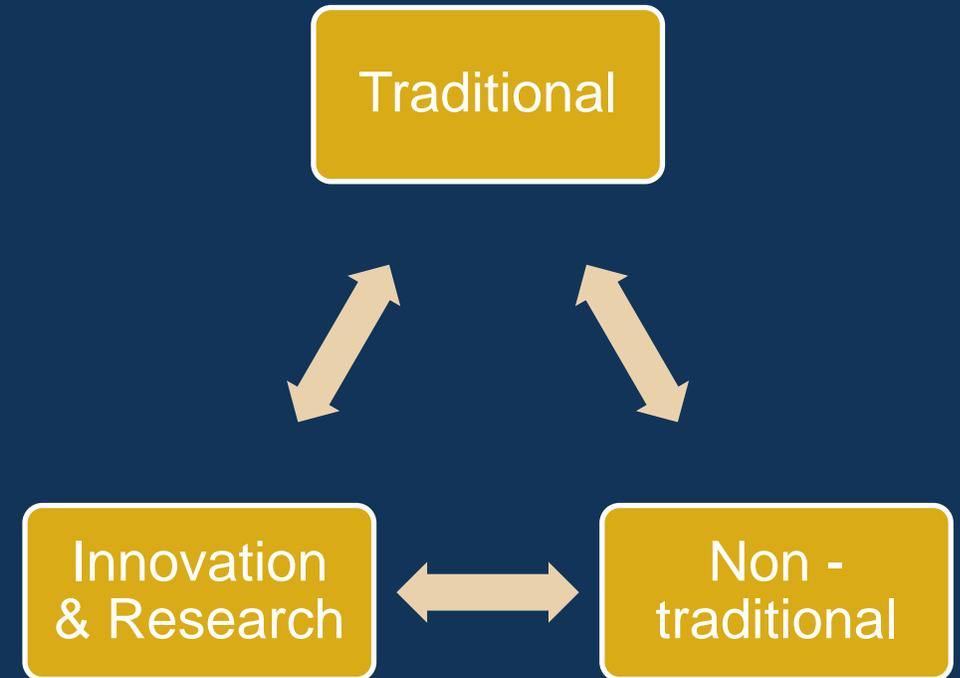


* Annual data based on the IFoA financial year



Shaping actuaries in India – stepping up

- Private Life Insurance & GI: non-traditional in early 2000s in India
- Growing awareness of actuarial skillset
- Changing landscape





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New horizons for actuaries

Data Science

Banking, Finance & Investment

Sustainability & Climate Change

Risk Management

Science & Technology Innovations

Policy Making and Governance



Internal

Inertia to move
into new areas

Fear of
unknown

Lack of
experience

External

Industry
awareness

Not enough
networking

Lack of role
models



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From Stephen Mann, IFoA CEO

- Membership support in India 2021 and beyond
- Member value proposition
- Our pandemic response





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India Team



Vikas Newatia

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Divya Shah

Market Coordinator

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TBC

Member and Stakeholder Manager

Employer roadshow in the region



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Member value proposition

- Building a member centric culture
- The need to provide excellent member service
- Recognised as being a vibrant community
- We have work to do here
- What do our members value?



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Our pandemic response

Online exams
and events

Wellbeing and
support

Office evolution

Transforming the
IFoA

2021 and
beyond...

Online exams and new qualifiers

- IFoA was the **first actuarial body worldwide that offered on-line exams in April 2020** – around **7,000** candidates sat for examinations with approx. **10,000 assessments** (when a restricted portfolio of examinations was offered)
- High exam registrations for the September 2020 session – **11,500 candidates** sat and **23,000 assessments**

Financial Year	Fellows	Associates	Students	Total
As at 2019/2020	237	43	5,236	5,516
As at Nov 2020	260	48	6,202	6,510

*Annual data based on the IFoA financial year
*The data table represents Indian Subcontinent.



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Questions?



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Event feedback form



Feedback