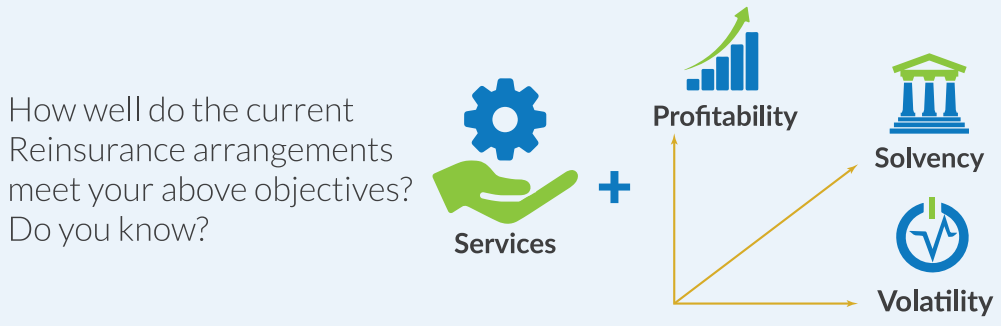


01 You need to know where you're going!



Do you link the risk management framework to your commercial objectives?

02 Current arrangements

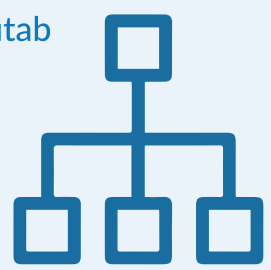


How well do the current Reinsurance arrangements meet your above objectives? Do you know?

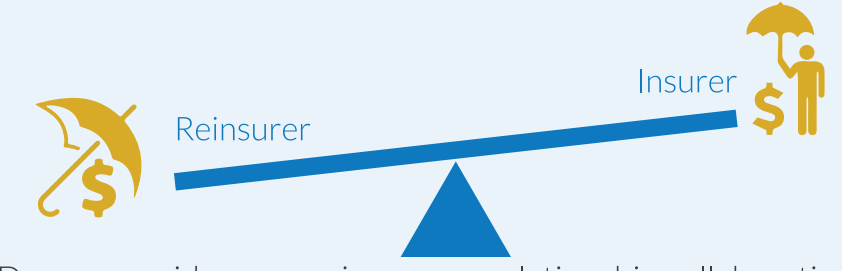
03 Qualitative & Quantitative goals

$$f(x) = \{\text{optimisation function including profitability, solvency, volatility}\}$$

If you don't have a quantitative framework for measuring the value of your reinsurance program, how do you know if it's supporting or worsening your company's financial metrics?

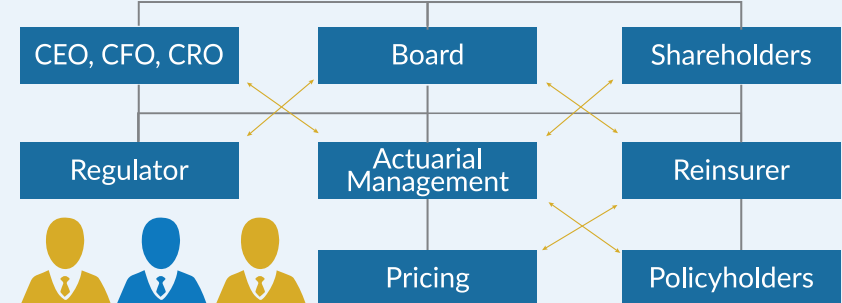


08 Partnerships, and the value of Transactions



Do you consider your reinsurance relationship collaborative? Are you able to, and do you, challenge the status quo? Does win-win really necessitate perfectly matched

04 Consideration of stakeholders



Does your reinsurance program consider all stakeholders? Does it fulfil their needs?



07 Review Inertia

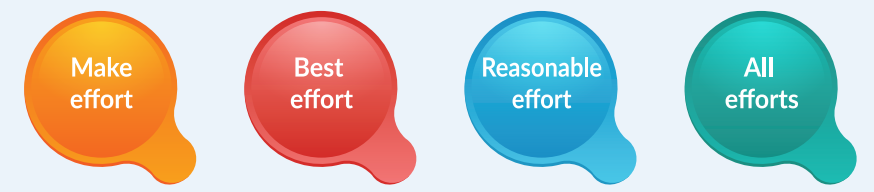
/i'nə:ʃə/ noun

A tendency to do nothing, or remain unchanged

What does it take to review your reinsurance arrangements? Who (or what) can trigger a review? When last did you actually review one?



06 Structure and terms of reinsurance treaties



Do you understand your treaty wording? Can it be misinterpreted? Do they do what you think they do?

05 Structuring and terms of reinsurance treaties



Are your treaties structured to meet your needs? Are they cost effective, and reasonable compared with the market? Do the features, constraints, rights and obligations make sense?