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# The Good Actuarial Report Working Party

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# Agenda

- Introduction
- Some examples to try out
- A process framework
- Some thoughts to take away



# Why are we here?



BANK OF ENGLAND  
PRUDENTIAL REGULATION  
AUTHORITY



Relationship Status:  
it's complicated



Financial Reporting Council

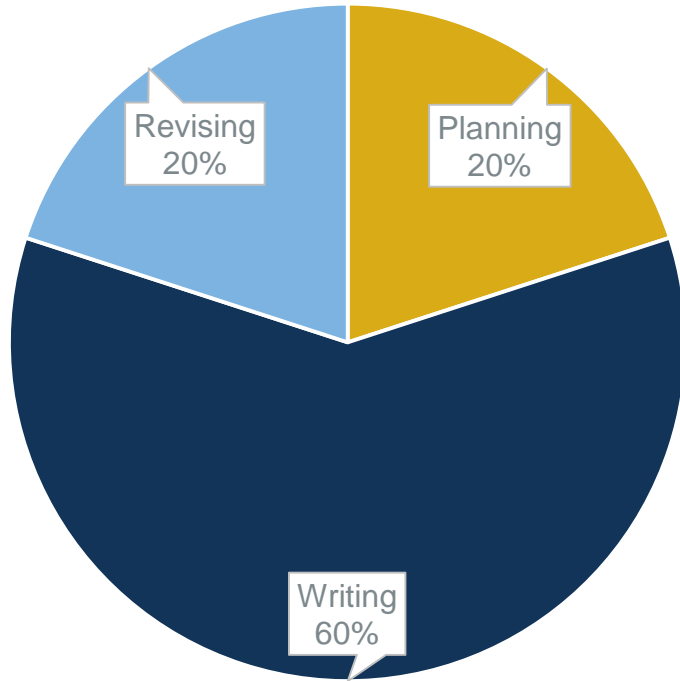
# Why are *you* here?



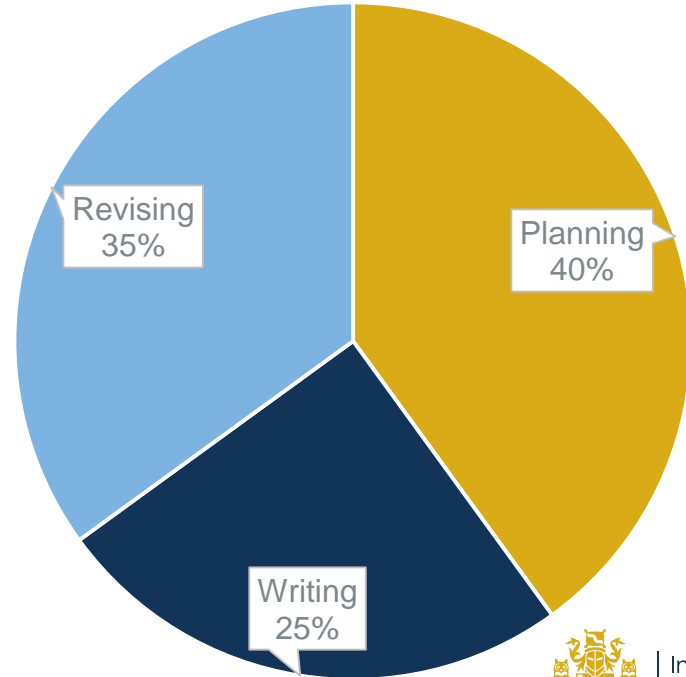
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# More Planning: Less Work

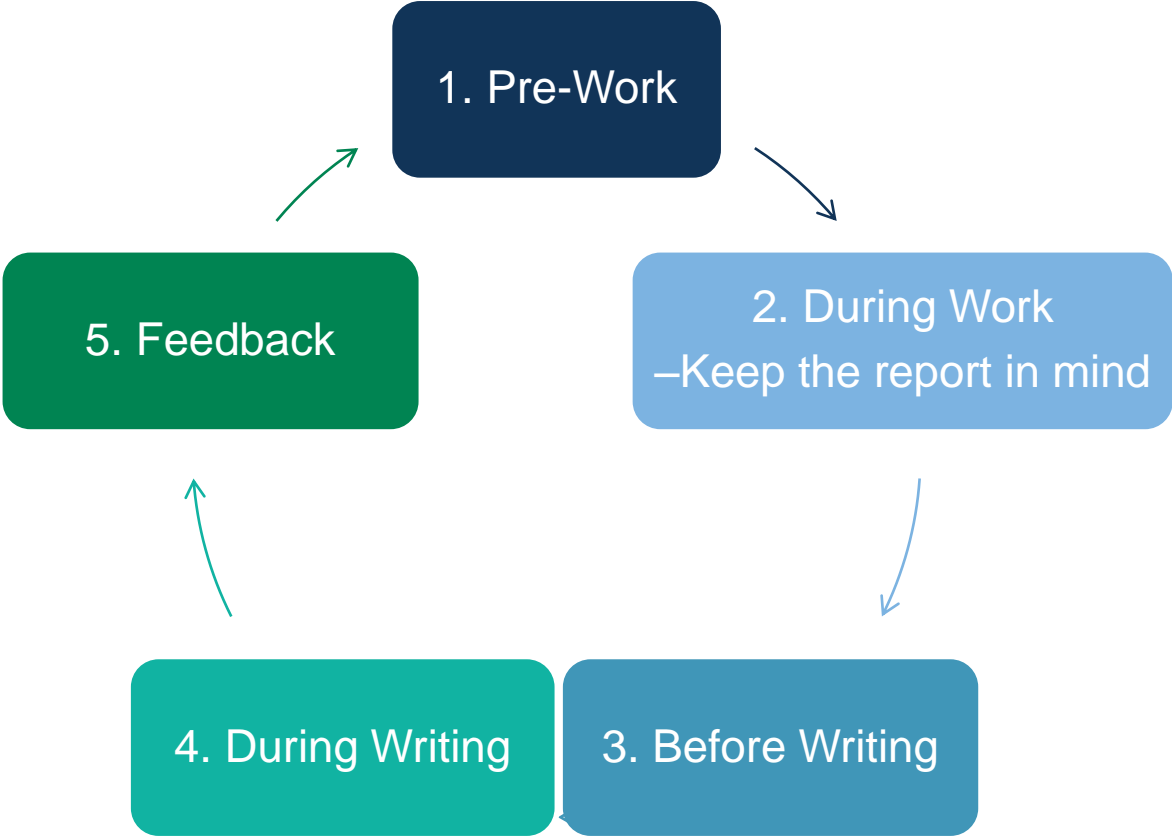
Less effective



Effective writers



# A Process Framework



# Example: Complexity Heuristic → “Step 1”, Pre-Work

## CONSIDER YOUR USERS

What are their roles?

Knowledge and experience?

Uses and Scope?

Expectations?

## CONSIDER YOUR WORK

Consider  
Users' Point of View

Complexities

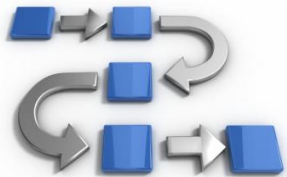
Simplifications

Proportionality



# Nature Reserve Analogy → “Step 3”, Before Writing





Flow

→ “Step 4”, During Writing

I took this  
data

I applied  
these  
methods

I got these  
results

Conclusions

Your business  
needs fixing / is  
doing great

As these results  
show

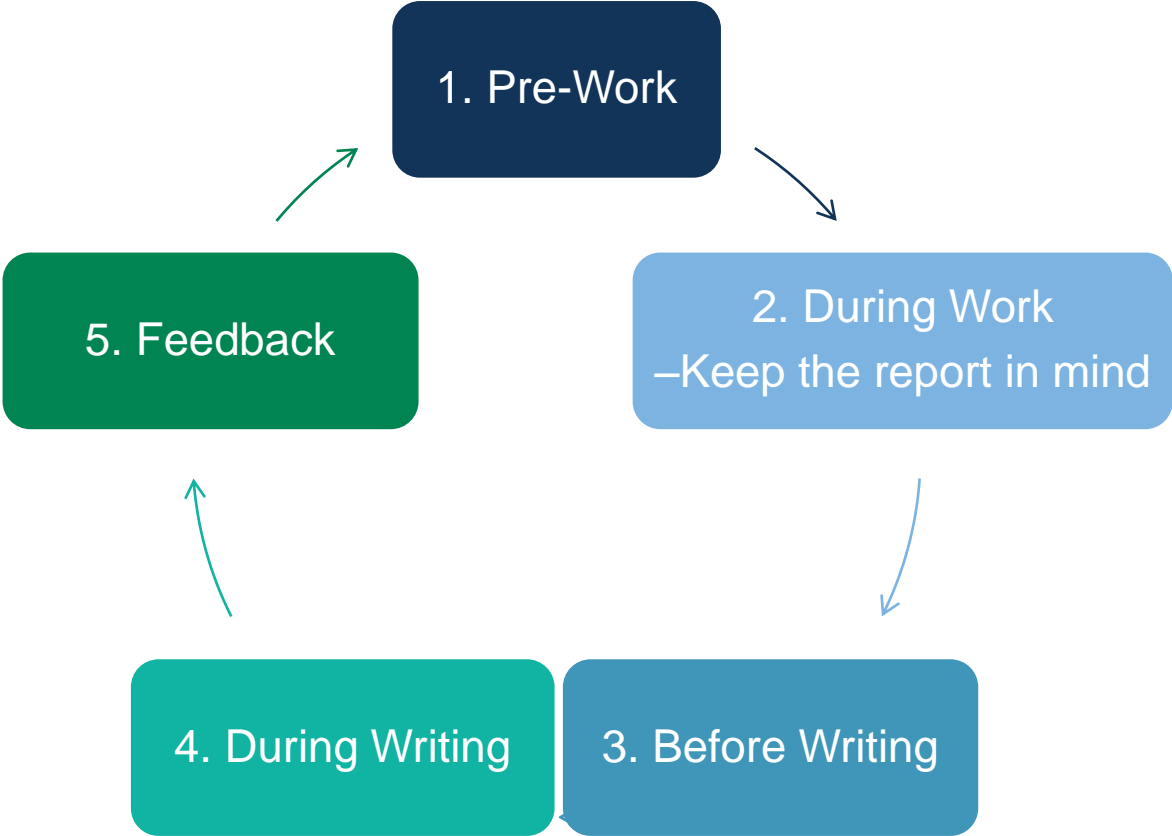
I did this by  
applying these  
methods to this  
data



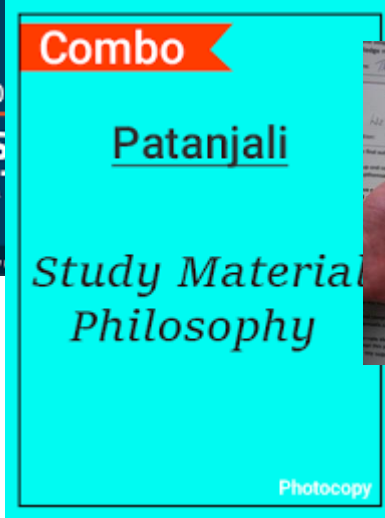
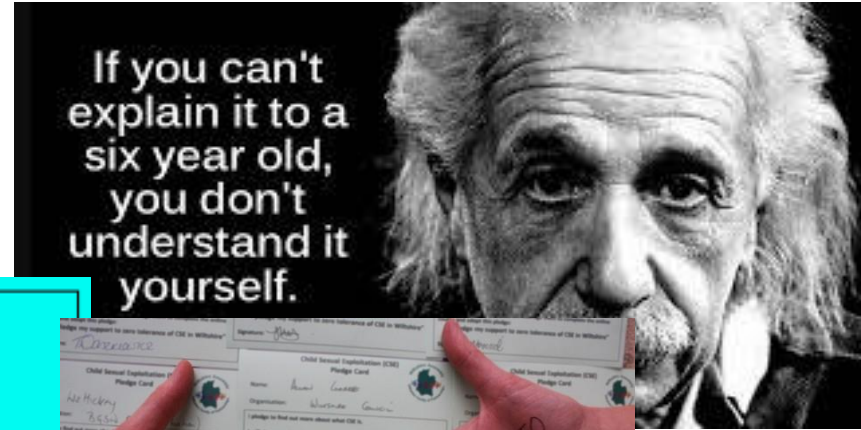
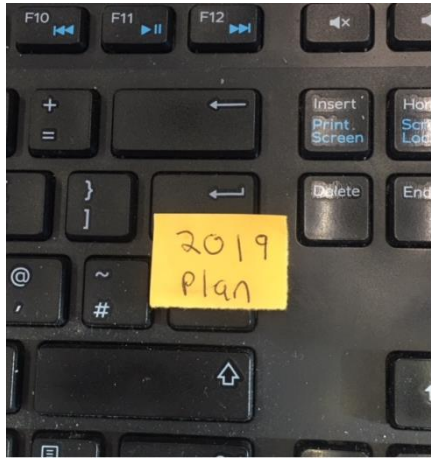
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# A Process Framework



# Process Steps: → “Step 1”, Pre-Work

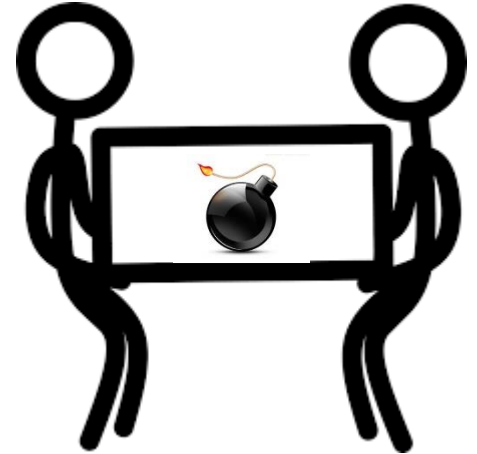
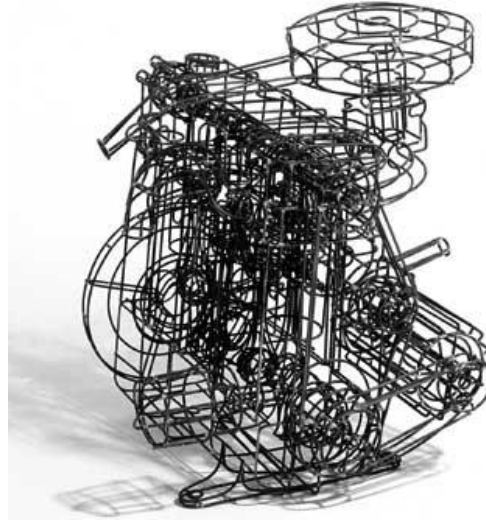
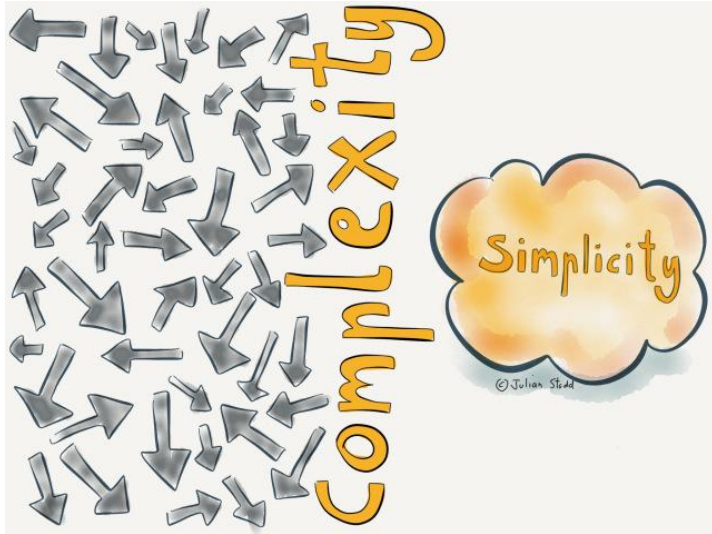


What's it gonna look like?

# Process Steps: → “Step 2”, During Work



# Process Steps: → “Step 3”, Before Writing

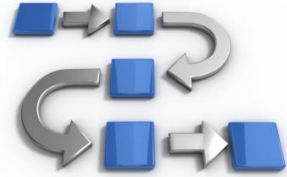


# Process Steps: → “Step 4”, During Writing

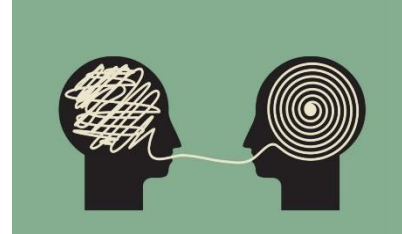
Be Concise



Flow



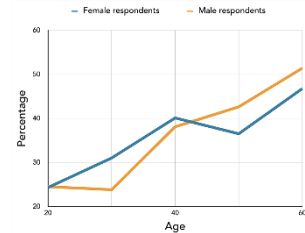
Avoid Jargon



Storytelling



Insert exhibits



Visual aids

**1 Introduction**

Have tried to really drive into the proper place between two just understood calls, a comparison, when the user has already got an overview about all that we have to cover. An appropriate introduction is essential, and the amount of content is one of the key factors in anything a professional writer should consider. It's important to understand that the introduction should not only be a good first impression, but also a good first impression of the entire document.

**2 Description**

Even so, having a few minutes to think about the content of the introduction is not a bad idea. It's a good idea to think about the content of the introduction, and to think about the content of the introduction, and to think about the content of the introduction. It's a good idea to think about the content of the introduction, and to think about the content of the introduction.

**Nature Review / Report Structuring**

**Introduction**  
The path of a nature reserve can be very useful in developing a structure for a report

**The problem**  
Reports are often lengthy documents including a lot of facts and figures and additional information to justify a regulation. The writer may introduce many stories of information which relate to different stakeholders, some positive and other negative for a specific piece of information which they may struggle to find.

**Reasons should be able to easily discuss all the highlights that are critical, time and interests allow. The report should allow the reader to understand risk and uncertainties as part of the story, a report that is poorly structured and over detailed doesn't really allow this to happen.**

**A solution?**  
Consider how a nature reserve is laid out.

**How can we apply this to an actual report?**

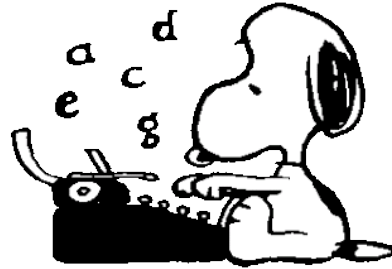
**Further questions/links to other resources**

- How to decide what details are important and how to prioritize
- Understanding needs of the stakeholders and reporting them appropriately / stories from different angles
- Story telling
- How to make useful conclusions



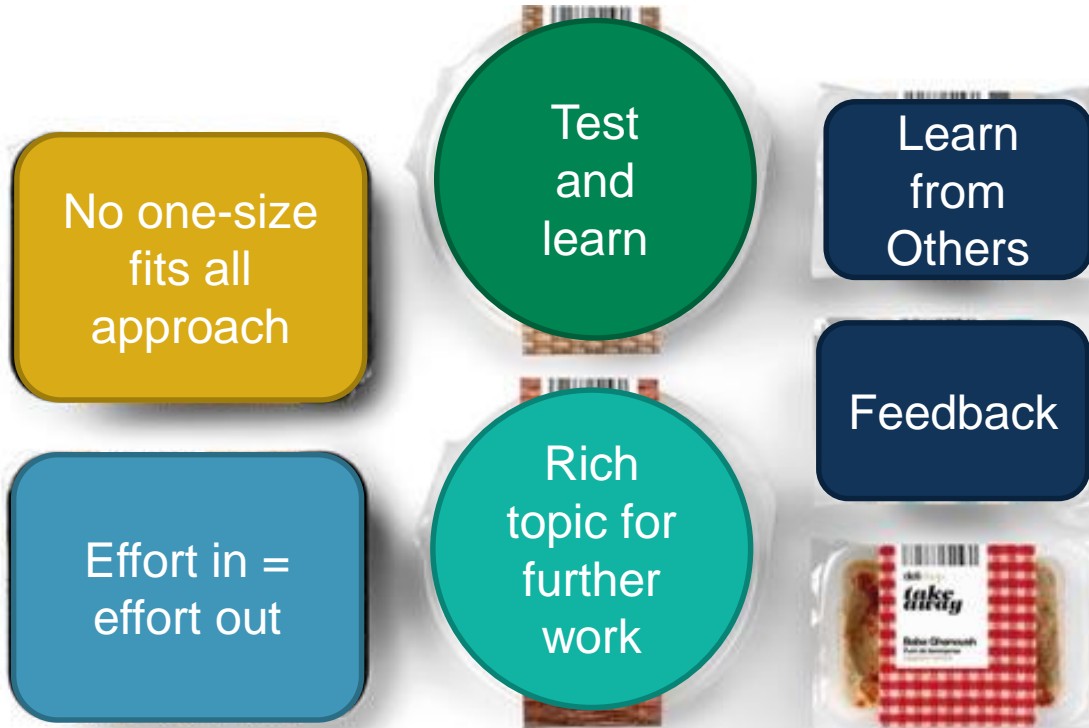
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# Process Steps: → “Step 5”, Follow-up



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# Thoughts to take away



# Questions

# Comments

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