

# Unlocking the Power of Data

The Future of Insurance in the Cloud Era



# Explore the evolving landscape of data management in insurance

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Why Now?

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What are the benefits?

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What else do I need to know?

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Roadmap

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## Introduction

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## **Modernisation of tech / end of life tech**

Don't be constrained by legacy systems and outdated processes

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## **Artificial intelligence**

Embrace change, innovate and become adaptable to industry shifts

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## **Efficiency drivers**

From AI to automation, experience analysis to reporting – controlled, accurate data accelerates

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## **Regulatory drivers current and future**

Data granularity, speed of delivery and changes in risks have come before and will come again

# Why Now?

# What are the benefits?

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## Operational Uplift

Cost & process  
efficiency

Faster Delivery

Reduced reliance on IT

## Risk & Compliance

Auditable, governed  
data products

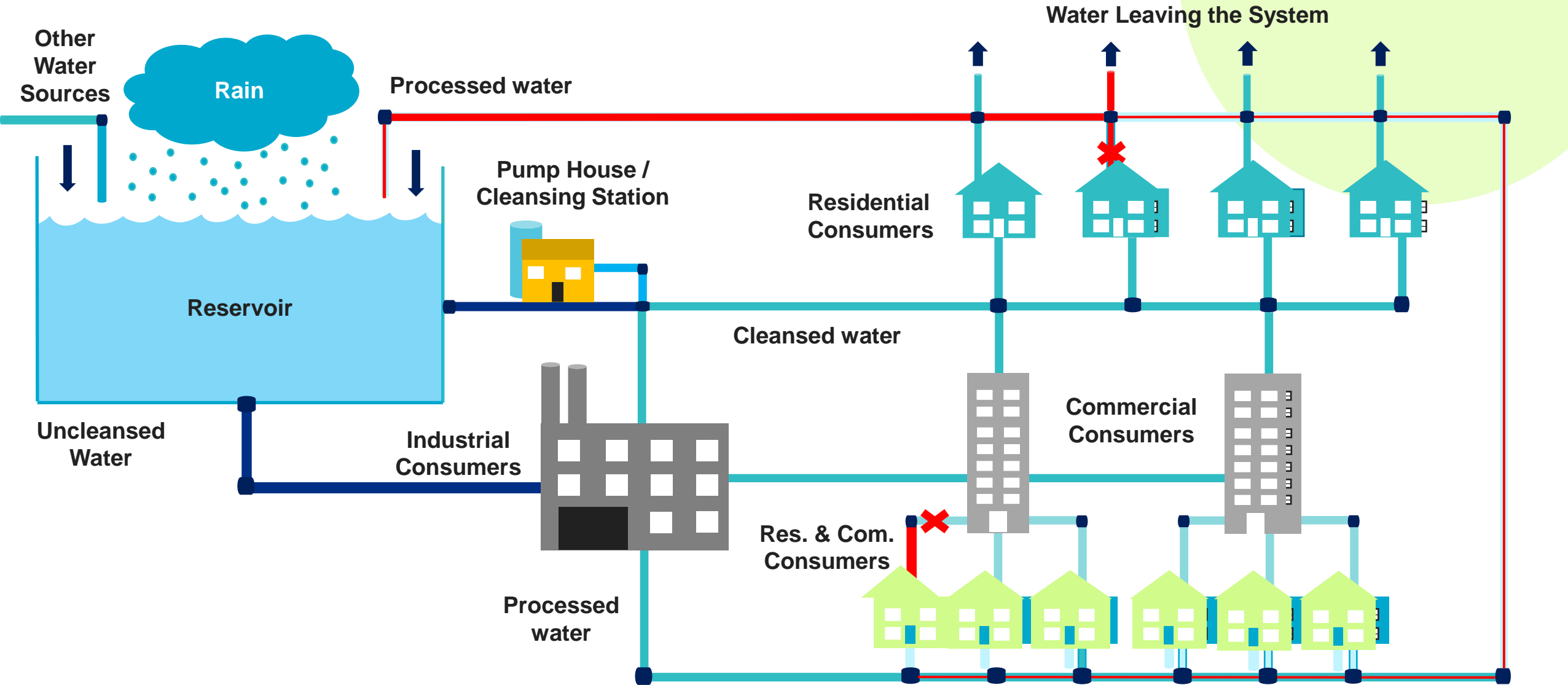
Regulatory readiness

## Customer & Market

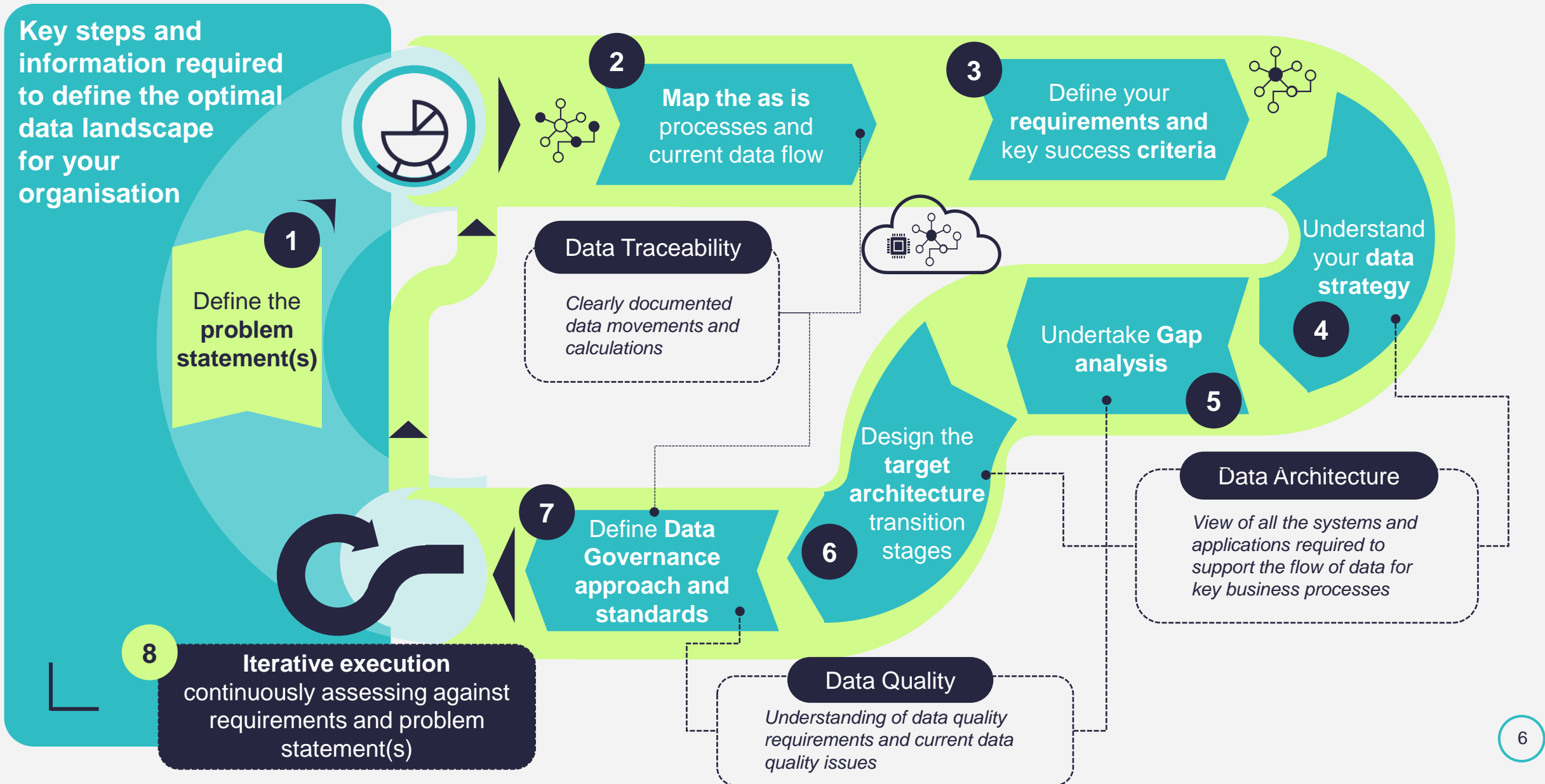
Enhanced Customer  
Experience

Improved pricing and  
innovation

# Water Lifecycle



# Roadmap for becoming a data driven insurer



# Data Traceability

## What does it mean?

- Explainable data flows
- Auditable

## What does it impact?

- Reduce financial reporting risk
- Enable faster troubleshooting and model validation
- Pass audits efficiently with clear documentation

## What challenges can we solve / mitigate with best practice?

- Unexplained model movements
- Confidence in results





# Data Architecture

## What does it mean?

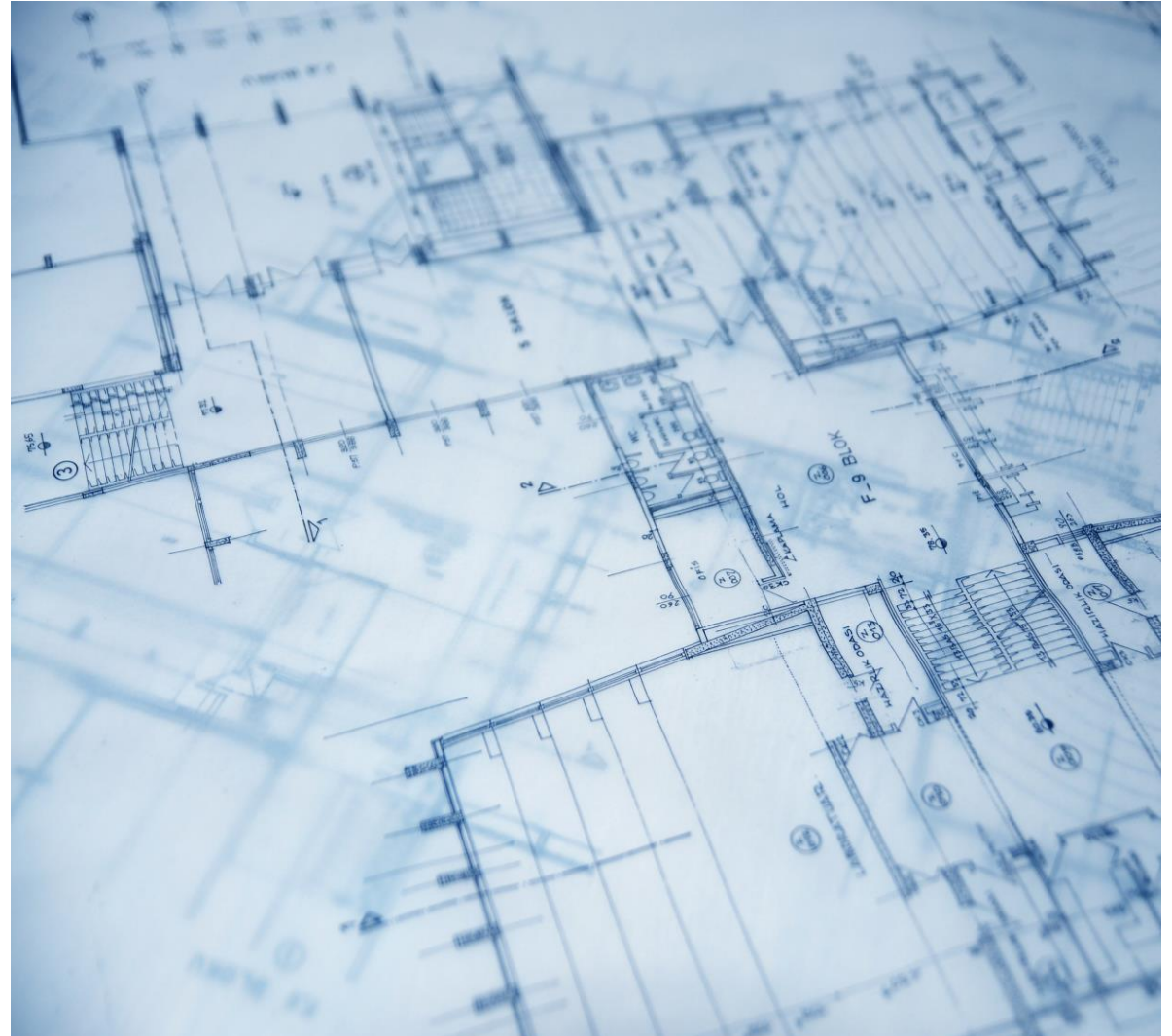
- The systems and applications required to support the flow of data

## What does it impact?

- Usability
- Scalability
- Security
- Efficiency / Automation

## What challenges can we solve / mitigate with best practice?

- Inconsistent data sourcing
- Slow and inaccurate reporting
- Regulatory compliance





# Data Quality

## What does it mean?

- Data is fit for purpose

## What does it impact?

- Relevant to end to end data flow
- Accuracy of Analysis
- Reporting Results and processes
- Business decisions

## What challenges can we solve / mitigate with best practice?

- Lack of trust in results
- Need for Manual adjustments
- Time spent on experience analysis

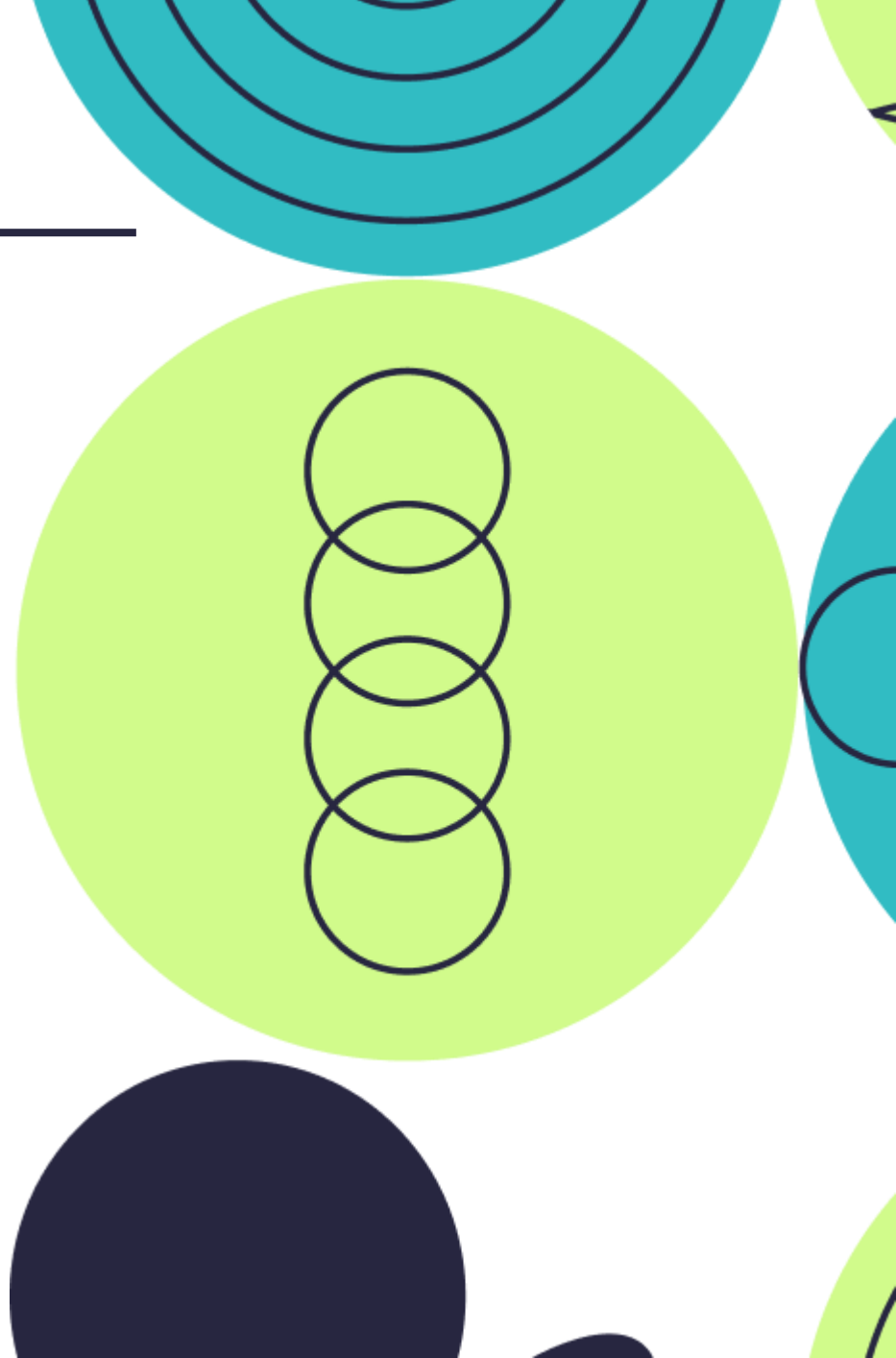


# Summary

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- The key to gaining a competitive advantage—**quality, well-understood data**
- Data Strategy is “happening to you” if you don’t influence it
- It is critical to consider the **end to end** data flow rather than just components
- Investing in data will ensure that data can become a strategic asset

**Now is the time to unlock the power of data, and become a data-driven insurer of the future.**





# Thank you.

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