

Working Party Research Topic/Title:	<b>GI – UK Bodily Injuries Motor Working Party</b>
Practice Area Research Committee Member Shadow:	TBC
Source of idea/"Initiator":	GI Board
Working Party Chair:	TBC
What issue is this research topic trying to address:	<p>To be a source of knowledge and expertise within the Actuarial Profession on insurance from a public interest perspective' relating to Ogden rate, Periodical Payment Orders, Third Party and other motor related actuarial work.</p> <p>To liaise with the other motor groups such as Electric Vehicles, GI Asia WP and Machine Learning in Reserving WP, which are both analysing Asian motor claims data.</p> <p>To lead on the GI Board and IFoA response to the increasing interest in regulatory and consumer issues in Motor insurance.</p>
Who will be the audience for this research:  <i>(We need to understand who we believe this research will be of interest to – to ensure we have an end consumer for the research)</i>	Actuaries and insurers, stakeholders such as MOJ, Government, Legal profession, consumers and consumer groups.
What do we see as being the output/deliverables of this research:	To provide relevant, up to date research and annual reporting to support GI actuaries working in UK Bodily Injuries related roles, with dedicated workstreams to include Ogden Rate, Periodical Payment Orders and Third Party.
What are the time scales of this research:	<p>12-24 months of initial range of stakeholder engagement and outputs.</p> <p>The Ogden Rate will be set again in five years</p>
What previous work has been done in this area recently, within the profession please email <a href="mailto:libraries@actuaries.org.uk">libraries@actuaries.org.uk</a> , other professions/academia:	<p><a href="#">Ogden Rate WP</a></p> <p><a href="#">PPO WP</a></p> <p><a href="#">Third Party WP</a></p> <p><a href="#">GI Asia WP – Motor workstream</a></p> <p>GI Machine Learning with Reserving – Motor Workstream with GI Asia WP</p>
Will 3 <sup>rd</sup> party data be used? If so a protocol will be developed to support you	Yes – annual data collection via the IFoA Executive for workstream annual reporting of Industry data, for Third Party and PPO Data.
Proposed membership:-	<p>To be recruited via volunteer vacancy</p> <ul style="list-style-type: none"> <li>Overall Chair/Deputy Chair of WP</li> </ul>

<p><i>The IFoA is registered as a Data Controller in terms of the Data Protection Act 1998. The contact details provided (i.e. names and email addresses) will be shared among the members of this working party, the Practice Area Research Committee and the relevant Practice Area Board in relation to the research topic detailed above. The information provided will be used for the purposes of facilitating the completion of the proposed research. The IFoA will not pass your personal information to any other third party without your consent. If you would prefer that your details are not shared in this way, please contact a member of the Communities Team.</i></p> <p><a href="mailto:Professional.communities@actuaries.org.uk">Professional.communities@actuaries.org.uk</a></p>	<ul style="list-style-type: none"> <li>• Workstream Chairs/Deputy Chairs for each individual workstream</li> <li>• Workstream members – to be allocated initially to specific workstreams, but with the possibility of moving between workstreams or being on multiple workstreams, circa 20 members</li> </ul>
<p>Additional volunteers required:</p>	<p>All listed above</p>
<p>Frequency and type of meeting:</p>	<p>Monthly via MS teams for workstreams. Possibly periodic all working party calls? Regular meetings will be required for the leadership team.</p>
<p>Engagement with external stakeholders – Public Affairs will support and arrange for you</p>	<p>MOJ, Government, Legal profession and other stakeholders, consumer groups.</p>
<p>IFoA resource and support required:-</p> <p><i>The Communities Team and Research and Knowledge teams can offer various levels of support during the life of your working party; however we would ask that a member of your working party be responsible for keeping minutes or action points from each of your meetings.</i></p> <p><i>It is important that the working party provides updates to the Communities Manager on an on-going basis, preferably after every meeting. This will ensure that the Board and other committees are kept informed of the work of the working party.</i></p>	<p>Support required to recruit volunteers, support the set up for the group and set up annual data collection via data agreements (IFoA Legal team) and annual data collection via IFoA Communities Team.</p>