



## APPLICATION FOR RESEARCH FUNDING FOR IFoA WORKING PARTIES

### 1. Working Party Details

Working Party name	
Sponsoring Practice Board(s)	
Contact details for Chair of Working Party	
Contact details for Shadow(s) of Working Party	
Names of other Working Party members	

### 2. Proposed project details

Details of the research you are planning to undertake
Expected timescales
What level of funding is sought from the IFoA?
Purpose - What do you intend to use the funding for? For example, is there a research gap to be addressed or a policy theme we need to evidence?

### 3. Objectives of the research

What research have the working party or others already completed in related areas, including literature reviews?	
What geographical region(s) will be covered by the proposed research? E.g. Europe, UK, Central America, South America, North America, Asia, Oceania, Caribbean. You may wish to break down this further where research is relevant to specific countries rather than regions.	
To which areas will this research apply? <input checked="" type="checkbox"/>	
<input type="checkbox"/> Banking <input type="checkbox"/> Cross-practice - AI, DEI, or digital analytics <input type="checkbox"/> Data science <input type="checkbox"/> Finance & Investment <input type="checkbox"/> General (non-life) insurance <input type="checkbox"/> Health & Care	<input type="checkbox"/> Life insurance <input type="checkbox"/> Mortality and demographics <input type="checkbox"/> Risk Management <input type="checkbox"/> Pensions <input type="checkbox"/> Sustainability <input type="checkbox"/> Other - please specify
Who are expected to be the key actuarial and non-actuarial users/audiences for the research findings, and how do you plan to use the research?	
Actuarial	
Non-actuarial <ul style="list-style-type: none"> <li>- Governmental/regulatory</li> <li>- Employers</li> <li>- Media</li> <li>- Policy or thinktank audience</li> <li>- Academic community</li> <li>- Professional or similar bodies</li> </ul>	

<ul style="list-style-type: none"> <li>- Global or regional\country specific audiences</li> <li>- Others?</li> </ul>	
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#### 4. Expected impact

How would you expect the research outcomes to support the <a href="#">IFoA's strategy</a> ?

#### 5. Delivery and dissemination

What research methodology do you anticipate will be applied (if known)?
What data sources may be required (if known?) Please bear in mind that the ability of the IFoA to provide access to data for working parties may be limited where access is either very expensive or legally complex.
What deliverables would be expected from the research, for example  [research paper, Summary, Actuary article, blog; briefing paper, consumer focused article; content for conference or webinar; published in a IFoA journal or academic publication ?]
Have any individuals or organisations been identified as potential co-researchers to deliver the research?

Please e-mail the completed form to the Communities Research Manager at [Professional.Communities@actuaries.org.uk](mailto:Professional.Communities@actuaries.org.uk)

#### IFoA use

Date(s) endorsed by the practice research sub-committee(s): DD / MM / YYYY

Date(s) endorsed by Practice Board: DD / MM / YYYY

Date of approval by IFoA Practice Board Committee: [Y/N] DD / MM / YYYY

## **Guidelines for applicants**

### **Introduction**

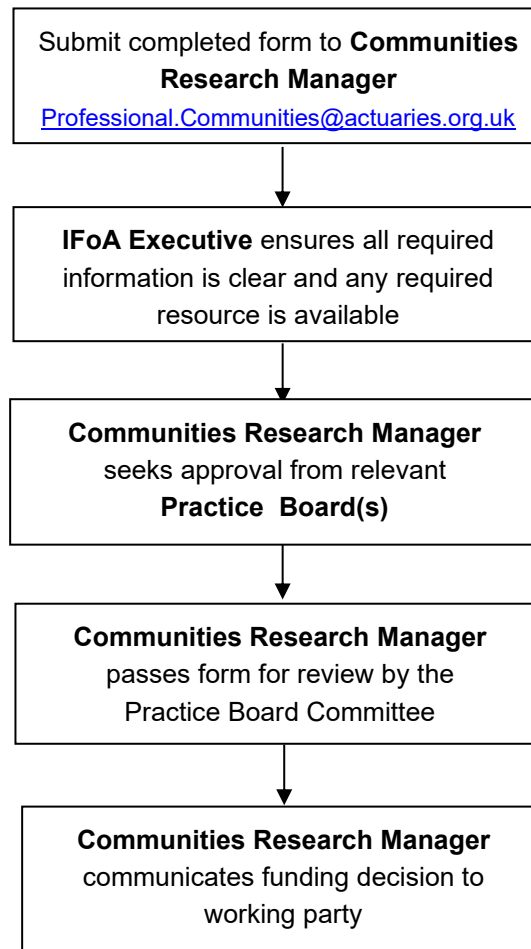
As a Learned Society with an active research agenda, the IFoA funds a variety of research initiatives. Many of these initiatives emerge from Working Parties, where the volunteers have identified that the research questions cannot be progressed by a member-led working party without additional support. This form should be used to apply for funding to support member-led research.

### **Key principles**

- Working parties can apply for funding using this form, via the Communities Research Manager
- The working party should involve their Research Shadow(s) and/or Practice Board in their funding discussion before submitting the form
- Funding to run events such as invitation only round tables or thought leadership type events may be considered if the working party can demonstrate appropriate use of the outputs of the discussion
- Funding is limited, and it will not usually be granted purely to fund presentations at conferences requiring international travel. However, in some cases, a funding contribution may be considered.
- All applications are considered on a case-by-case basis. The application must demonstrate how the funding will improve the research outputs, advance the body of knowledge, and support the IFoA's strategy.
- Funding requests of up to £4,000 will be considered by the Practice Board Committee. In some cases, it may be possible to apply for larger sums of money when evidenced by the benefit to the actuarial profession of the research outputs. The anticipated funding bands are
  - under £2,000,
  - under £8,000,
  - 8,000-15,000, and;
  - over £15,000 (only granted in a special circumstance).
- Any negotiations and contractual agreements with third parties are managed by the IFoA Executive, rather than volunteers. On approval, the IFoA Executive will, in line with the IFoA's scheme of delegation:
  - Formally commit the funds.
  - Negotiate any legal agreements.
  - Sign legal contracts.
  - Project manage output, including monitoring compliance with legal arrangements.

Please see the following page for an overview of the application process.

## Application process



*\* Where the research is cross-practice, approval may be sought from more than one Practice area.*