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Pensions Law Update

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Agenda

- **What's new in Legislation?**
- **Current and upcoming Court cases**
- **Government and DWP activity**
- **Latest from The Pensions Regulator**
- **Stop Press**
- **Any Questions**

Legislation and Regulations

- Pensions Bill
- Finance Act 2019 section 11
 - Tax treatment of employer premiums to life trusts and QROPS: effective 6 April 2019
- Equality Act (Age Exception for Pension Schemes)(Amendment) Order 2019
 - Bridging pensions: effective 15 May 2019
- OPS (Preservation of Benefit and Charges and Governance)(Amendment) Regulations 2018
 - DC to DC transfers without consent: effective 6 April 2018 and 1 October 2019

Legislation and Regulations

- OPS (Investment and Disclosure) (Amendment and Modification) Regs 2018
 - New SIP disclosures: effective 1 October 2019
- Civil Partnerships, Marriages and Deaths (Registration etc.) Act 2019
 - Opposite sex civil partners: by 31 December 2019
- Investment Consultancy and Fiduciary Management Market Investigation Order 2019
 - Trustees to run competitive tenders for fiduciary managers: effective later in 2019?
- Private Members' Bills
 - Multi-employer Pension Schemes; Pension Charges

Court cases

- KeyMed v Hillman (High Court)
- Burgess v BIC (Court of Appeal)
- British Airways (Court of Appeal; now settled)
- Safeway v Newton (CJEU and Advocate General's opinion)
- BT (Court of Appeal)
- ITV Box Clever (Court of Appeal)

Government and the DWP

- Continuation of the “Frank Field effect”?
- HMRC Guidance on GMP equalisation
- Consultation on Consolidation of Defined Benefits Schemes
- Consultation on Collective Defined Contribution Schemes
- Consultation on Pensions Ombudsman: dispute resolution and jurisdiction
- Pensions Dashboard

The Pensions Regulator

- Section 89 Reports
 - Southern Water Pension Scheme
 - NOW: Pensions Trust
 - GKN PLC Pension Scheme
 - Johnston Press Pension Scheme
 - Oxfordshire County Council Pension Fund
- White Paper / Pensions Bill powers
- New Codes of Practice
 - DB Funding
 - Governance

Stop Press

- 5th Money Laundering Directive: consultation closed 10 June 2019
- Dominic Chappell's appeal against a Contribution Notice: 11 June 2019
- Automatic enrolment spot checks by TPR: Summer 2019
- Government response on Insolvency and Corporate Governance Consultation
 - “comprehensive review” of the UK's dividend regime: timing tbc
 - New duties on directors of holding companies on sales of distressed subsidiaries: timing tbc
- HMRC as preferred creditor in insolvencies: effective 6 April 2020

Questions

Comments

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