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Maximal Information Management: Slaying the Financial Data Dragon

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Our industry has a financial data problem

- Increased demands
- Ad hoc solutions
- Resistance to change

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Data Demands: the Tidal Wave

- Regulators
- Auditors
- Boards

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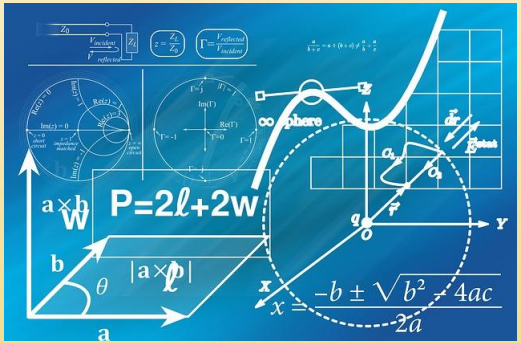
Data Systems: the Problems

- Incomplete
- Disconnected
- Non-Cohesive



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Putting out fires

- Reactive not proactive
- System creep
- Labour intensive

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A glimmer of light

- Receptiveness
- Inventiveness
- Technology

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The next generation

- Super simplified close and reporting
- Informed decision making
- Forensic performance analysis

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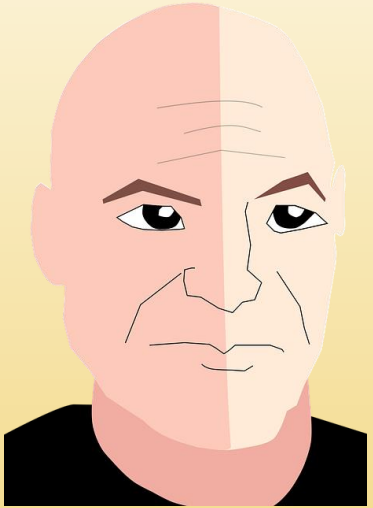
Make it so

- Database design
- Functional modules
- User friendly



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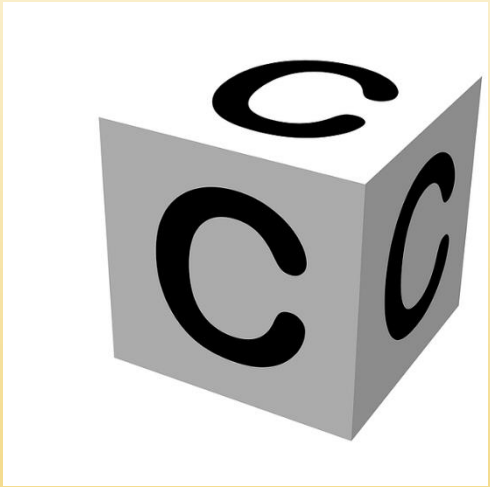
The essential triple C

- Completeness
- Connectivity
- Consistency



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The sunlit uplands

- Single version of the truth
- Minimal reliance on manual effort
- Timely and accurate information

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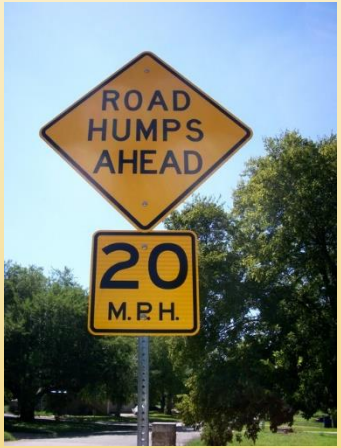
The bumpy road

- Gaining acceptance
- Data quality
- Interfacing



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Looking ahead

- Automation of tasks
- AI / ML deployment
- Regulatory data capture

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Questions

Comments

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